

FIRST NATIONAL BANK OF LAS ANIMAS
Self-Directed IRA Real Estate Loan
Checklist

- _____ Receipt of Signed Loan Application

- _____ Executed Copy of Property Purchase and Sales Agreement
With Correct Vesting-Signed by Custodian/Administrator

- _____ Copy of Self-Directed IRA Statement reflecting:
Name, Account #, Date, Balance, and Custodian/Administrator

- _____ Evidence that Earnest Money Deposit has cleared the account

- _____ Non-refundable Appraisal Fee made payable to
First National Bank of Las Animas

- _____ Name of Account Beneficiary: _____

- _____ Custodian/Administrator instruction form to purchase Real Estate / Buy Direction letter

- _____ Copy of Lease or Property Rental Agreement

- _____ Copy of Executed Property Management Agreement

- _____ Title Company name _____
and phone number _____

- _____ Hazard Insurance agent name _____
and phone number _____

- _____ Copy of Home Owner's Insurance

- _____ Right to receive copy of the Appraisal –
Date mailed or delivered: _____

- _____ Estimated Annual Income / Expenses –
Annual Property Taxes \$ _____
Estimated Annual Homeowners Insurance Premium \$ _____
Estimated Annual HOA Dues \$ _____
Estimated Monthly Rent to be charged for this property \$ _____